

FOR IMMEDIATE RELEASE

Stan Zeichner Named Director, Sales & Marketing at Laureate Pharma L.P.

Princeton, NJ – December 5, 2002 – Laureate Pharma L.P. announced the appointment of Stan Zeichner as Director, Sales & Marketing. Reporting to Robert J. Broeze, Ph.D., President, he is responsible for all aspects of sales and marketing for the company.

“We are delighted to welcome Stan to our management team,” said Robert J. Broeze, Ph.D., President of Laureate Pharma L.P. “His more than 20 years experience in sales and marketing of biotechnology-related products and services will be an asset to Laureate Pharma as we develop and execute our plans for growth.”

Most recently, Mr. Zeichner was a Territory Manager with Irvine Scientific. From 1999 to 2001, he was Manager of Business Development with Cambrex Biosciences. Prior to that, he held sales and marketing positions with Medical Outreach, L.P., Perkin-Elmer Company and Milton Roy Analytical Products (formerly Bausch and Lomb). He holds a B.A. in Chemistry from Hunter College and an M.S. in Biochemistry from Fairleigh Dickinson University.

Laureate Pharma L.P. is a privately held contract manufacturing services company with headquarters in Princeton, NJ. The company is dedicated to supporting the development and commercialization of pharmaceutical products for small to large pharmaceutical and biopharmaceutical companies. Laureate Pharma's biopharmaceutical division, located in Princeton, NJ, provides a wide range of product development services from process design and development to full-scale cGMP production, purification and aseptic filling, as well as corresponding analytical services and regulatory support. The division is focused on two active segments of the biopharmaceutical industry: monoclonal antibodies and recombinant protein products utilizing hollow-fiber and stirred-tank bioreactors for production of biopharmaceutical products expressed by mammalian cells, and state-of-the-art semi-automated chromatography systems for purification of these protein products. Laureate Pharma's extended release

technologies division, located in Totowa, NJ, supplies sustained-release development, formulation and filling services through its cGMP manufacturing facility. For more information on Laureate Pharma, contact the company directly at 609-919-3400, by email at <mailto:info@laureatepharma.com> or visit our web site at www.laureatepharma.com.

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