

FOR IMMEDIATE RELEASE

John J. Morris Named Vice President, Controller & Strategic Planning at Laureate Pharma L.P.

Princeton, NJ – November 4, 2002 – Laureate Pharma L.P. announced the appointment of John J. Morris as Vice President, Controller & Strategic Planning. Reporting to Robert J. Broeze, Ph.D., President, he is responsible for all aspects of finance, supply chain management, information technology, and corporate planning.

“It is my privilege to welcome John to our management team”, said Robert J. Broeze, Ph.D., President of Laureate Pharma L.P. “His impressive background as a finance and consulting executive plus his pharmaceutical industry experience will be an asset to Laureate Pharma as we develop and execute our plans for growth.”

Since 2000, Mr. Morris operated his own management consulting practice, serving the pharmaceutical and consumer products industry. From 1997 to 2000, he was an Associate Partner with Accenture, a global consulting organization. Prior to that, he was with Sterling Drug, Inc. for 22 years in a variety of increasingly responsible finance and operations positions. He holds a B.S. in Accounting from St. Peter's College, an M.B.A. in Finance from Pace University, and is a Certified Public Accountant.

Laureate Pharma L.P. is a privately held contract manufacturing services company with headquarters in Princeton, NJ. The company is dedicated to supporting the development and commercialization of pharmaceutical products for small to large pharmaceutical and biopharmaceutical companies. Laureate Pharma's biopharmaceutical division, located in Princeton, NJ, provides a wide range of product development services from process design and development to full-scale cGMP production, purification and aseptic filling, as well as corresponding analytical services

and regulatory support. The division is focused on two active segments of the biopharmaceutical industry: monoclonal antibodies and recombinant protein products utilizing hollow-fiber and stirred-tank bioreactors for production of biopharmaceutical products expressed by mammalian cells, and state-of-the-art semi-automated chromatography systems for purification of these protein products. Laureate Pharma's extended release technologies division, located in Totowa, NJ, supplies sustained-release development, formulation and filling services through its cGMP manufacturing facility. For more information on Laureate Pharma, contact the company directly at 609-919-3400, by email at <mailto:info@laureatepharma.com> or visit our web site at www.laureatepharma.com.